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TAFCOTM RURAL SUPPLIES

ANNUAL REPORT to MEMBERS 2018-2019



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TAFCO Rural Supplies

215 Great Alpine Road, Myrtleford 3737

03 5752 1800



TAFCO
RURAL SUPPLIES

BOARD OF DIRECTORS:

Mr. Allan McGUFFIE Chairman
Mr. Joe LaSPINA Deputy Chairman
Mr. Lachlan CAMPBELL
Mr. Guido COSSIGNANI
Mr. Paul DALBOSCO
Mr. Angelo GRASSI
Mr. Dan IVONE

Observer Director:

Mrs. Katrina BENDEMAN

SECRETARY:

Ms. Kerry MURPHY

MERCHANDISING MANAGER:

Mr. Tony VACCARO

STAFF:

Mr. Glenn COUSINS
Mr. Gerard SACCO
Mr. James McKERRAL
Mr. Neville BLEWETT (casual)

MYRTLEFORD FARMERS MARKET CO-ORDINATOR

Mrs. Franca NORRIS

AUDITOR/REVIEWER:

Mr. Sam MAROTTA

ACCOUNTANTS:

ALPINE TAX

BANKERS:

ANZ Banking Group - MYRTLEFORD BRANCH

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NOTICE TO MEMBERS & AGENDA.

NOTICE is hereby given for the ANNUAL GENERAL MEETING of the TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LIMITED, to be held at CLUB SAVOY, 242 Great Alpine Rd Myrtleford on TUESDAY 19th NOVEMBER 2019 commencing at 5.30p.m followed by light refreshments

BUSINESS:

1. Attendance & Apologies
2. Confirmation of the Minutes of the Annual General Meeting held on Thursday 27th November, 2018
3. Business Arising
4. Chairman's Report
5. Manager's Report
6. Receiving & Adopting of: (a) Profit & Loss Statement
(b) Balance Sheet
(c) Directors Declaration and Directors Report
(d) Independent Assurance Practitioners Report
7. Appointment of Directors:
By rotation, Allan McGuffie and Angelo Grassi retire and are available for re-election for a further 3 year term:
(Nomination forms on last page of report)
8. Ratification of Rates of Dividend, Bonus & Rebates.
At the Directors meeting held on the 12th June 2019 a motion was carried issuing a 4% dividend to members and a 4% rebate on members trading 01.04.18 to 31.03.19 be paid as a credit on members accounts on the 30th June 2019.
9. Directors Fees - Ratification
At the Directors Meeting held on the 2nd October 2019 directors reviewed Directors Fees and recommend that the Chairman's Annual Allowance remain at \$8,000 per annum and the Directors Sitting Fee- Day Allowance be increased to \$250 per day.

By Order of the Board.

Kerry Murphy (SECRETARY)

MINUTES OF THE ANNUAL GENERAL MEETING OF THE TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LIMITED, HELD ON THE 27th NOVEMBER 2018 AT CLUB SAVOY 252 GREAT ALPINE ROAD MYRTLEFORD WHICH COMMENCED AT 5.40p.m.

PRESENT: A.McGuffie, J.LaSpina, L.Campbell, D. Ivone, K.Heywood, C.McCormack
A.Roman, C.Lucas & K.Murphy

Guest: T.McCurdy

APOLOGIES: K. Bendeman, P.Dalbosco, A. Grassi, A.Souter, J.Carroll, T.Vaccaro

Moved L.Campbell/K.Heywood that the apologies be accepted. CARRIED.

MINUTES:

Moved D.Ivone/J.LaSpina that the Minutes of the Annual General Meeting, held on Thursday 30th November 2018 be confirmed. CARRIED.

BUSINESS ARISING: Nil

CHAIRMANS REPORT:

The Chairman Allan McGuffie read to his report which was tabled in the Annual Report to the meeting.

Moved C.McCormack/A.Roman that the Chairman's Report be received.

CARRIED.

MANAGERS REPORT:

In the absence of the Manager, the Secretary read the Managers report and tabled the following report

It is with great pleasure that I present my report for the year ending 30th June 2018.

Our sales for the year showed an increase of 7% on the previous year, to finally crack that \$5million figure that we have been trying to achieve for the last few years.

Net profit before tax was down by approximately \$26,000 on last year. This resulted because we took advantage of the Governments rule to expense capital items under \$20,000 to reduce our tax expense. Over \$33,000 was treated as a replacement expense to take advantage of this temporary rule.

If you have visited the store lately you would have seen many the changes that have taken place. Just over 18 months ago management and board saw the need to improve our store layout and introduce new stock lines to lure a broader customer base. Today, the store is very clean, easy to get around and very retail friendly.

In order to maintain this high standard additional staff have been employed. Management believe that the increased sales will more than compensate the extra wages.

Our delivery service throughout the region continues to grow. It is no longer a seasonal period that we are busy with deliveries, it is now all year round.

30 years ago we started with a ute and trailer – today we operate a 8 tonne truck and looking to increase.

To the communities we service, we have once again been generous with sponsorships and donations. We look after many local sporting organisations, schools and other clubs throughout the area.

In concluding my report, I would like to thank the staff for their contribution throughout the year. The transformation of the shop from a warehouse to the environment it is today was not easy. Well done.

To the Board of Directors for their vision and direction in making sure that the co-operative remains a landmark for many years to come.

And finally to the members for their continued loyalty throughout the year and hopefully for many years to come.

Moved L.Campbell/D.Ivone that the Managers report be received. CARRIED.

FINANCIAL REPORTS:

Moved C.McCormack/K.Heywood that the Balance Sheet, the Profit & Loss Statement, the Directors Report and the Auditors Report be received CARRIED.

APPOINTMENT OF DIRECTORS:

By rotation the following Directors retired: L.Campbell, G.Cossignani & J.LaSpina (3 year term) - No new nominations were received.

Moved D.Ivone/A.Roman that L.Campbell, G.Cossignani & J.LaSpina be appointed as Directors for a 3 year term CARRIED.

RATIFICATION OF RATES & DIVIDEND:

Moved L.Campbell/K.Heywood ratified that a 3.5% rebate on members 12 month trading 1st April 2017 to as at the 31st of March 2018 and a 4% dividend on shares was made to members as a credit on their account. CARRIED.

DIRECTORS FEES:

Members were informed that at the Directors Meeting held on 3rd October 2018 Directors reviewed and agreed that there be no increase to the Chairman's Annual Allowance of \$8,000 per annum and that Directors sitting Fees remain at \$150 per day.

Move C.McCormack/A.Roman that an annual Chairman's Allowance of \$8,000 and Directors Day Allowance of \$150 be ratified. CARRIED.

GENERAL BUSINESS: Nil

The Chairman acknowledged that Secretary Kerry Murphy had served as TAFCO's Secretary for 30 years and thanked her for her contributions.

MEETING CLOSED **6.00p.m:**

CHAIRMANS REPORT

It is with great pleasure that I present the TAFCO Chairman's Report for the 2018-19 Year.

Once again, TAFCO has had a busy and successful trading year as reflected in the Financial Statements. TAFCO's current trading position remains strong with steady growth, a remarkable 15% growth from the previous year. An increase of \$800,000 saw total annual turnover reaching \$6million -

Directors issued a 4% rebate on trading and a 4% dividend on shares which was paid as a credit on member's accounts in June 2019.

TAFCO'S store renovations were completed with retail and warehouse floorplan providing improved cross floor visibility and opened up more space to carry new stock. Members can now navigate around the store in ease. Shelf pricing has been introduced for the first time which has been a huge task but well worthwhile. The final stage of renovations was the fencing of the driveway to allow more stock to be carried.

During the course of the year, TAFCO joined Co-op NSW, the peak co-operative body that represents and offers professional development to co-operatives. Through our membership we have met other retail trading co-operatives that primarily service the farming sector. Joining, was a timely reminder of how co-operatives such as TAFCO are important to our economy and communities. Co-operatives represent a socially responsible form of business enterprise because the focus is not on maximising profits for investors, but through the provision of goods and services to members.

TAFCO ran a series of events during the year including an instore open day in November, supported on farm field day at Alpine Angus in February, annual ladies bus trip to Melbourne International Flower Show and hosted Farmer Pasta & Pizza nights throughout the region in support of mental health in March partnered by AgBizAssist and the Look Over the Farm Gate Program.

Since the end of the Financial Year, Elders Limited have made an offer to acquire AIRR, TAFCO's main buying group. We have been assured that there will be no change to the way AIRR does business but will miss our trading rebates and dividends.

I would like to thank the Board of Directors and Management team of Tony Vaccaro & Kerry Murphy who continue to run the co-operative sustainably and profitably while overseeing major changes within the co-operative.

To our staff, as always thanks for working together as a team and aiming to look after our members needs.

Finally to our members, a co-operative exists for our you, and it is you, our members that have continued to support and grow TAFCO as a terrific locally owned business.

Allan McGuffie – Chairman

DIRECTORS REPORT:

In accordance with the Co-operative National Law, your Directors submit their report together with audited financial statements for the year ended 30th June 2019:-

- (a) The names of the directors in Office for the period of this Report 01.07.18 to 30.06.19 are; Allan McGuffie, Joe LaSpina, Lachlan Campbell, Guido Cossignani, Paul Dalbosco, Angelo Grassi, and Dan Ivone and are listed on the first page of the Annual Report.
- (b) The principal activity of the co-operative is to provide a retail outlet for agricultural products and Merchandise. There were no significant changes in the nature of these activities during the year.
- (c) The net amount of profit and loss of the Co-operative for the Financial year ended 30th June 2019, was an operating profit before income tax of \$384,826 (previous years \$296,778)
- (d) A total of 596,400 fully paid Shares at \$1.00 each are Registered fully paid Shares.
- (e) The Directors recommended a 4% dividend (\$23,866) & a 4% rebate on trading (\$183,346) which was paid on the 30th June 2019.
- (f) The operations of the Co-operative are not subject to environmental regulations.
- (g) At the date of this Report, no change to assets of the co-operative which has arisen since the end of the Financial Year and secures the liabilities of any other person AND the Directors at the time of this Report believe that there is NO contingent liability which has arisen since the end of the financial year.
- (h) At the date of this Report, the Directors were not aware of any circumstances not otherwise dealt with in the report or accounts which would render any amount stated in the accounts misleading.
- (i) In the opinion of Directors, there has not arisen during the interval of the end of the Financial Year and the date of this Report, any item, transaction or event of a material and unusual nature likely to substantially affect the results of the operations of the Co-operative for the next succeeding Financial Year. **Except:** Significant subsequent events – AIRR acquisition by Elders. As at the 30th June 2019, the Co-operative has 92,998 Shares in AIRR. Should the proposed acquisition go ahead, it means a liquidity event with total consideration value of \$10.85 plus some franking credits flowing to AIRR shareholders and depending on the final arrangement, there may be Capital Gains Tax implications.

- (j) The Directors have not during the course of the year or since the end of the year granted to a person an option to have issued to him shares in the Co-operative
- (k) Since the end of the financial year, no Director has received or become entitled to receive a benefit, by reason of a contract made by the Co-operative with the Director or with a firm which he is a member or with a company in which he has a substantial financial interest.
- (l) No Indemnities or insurance premiums have been paid during or since the end of the financial year for a person who is or has been an officer or auditor of the Co-operative

Signed in accordance with a resolution of the Board and is signed for and on behalf of the Directors at Myrtleford on Wednesday 2nd October 2019

ALLAN McGUFFIE
Chairman



JOE LaSPINA
Deputy Chairman



DIRECTORS DECLARATION:

In accordance with a resolution of the Board of Directors we, ALLAN McGUFFIE and JOE LaSPINA being two Directors of the Tobacco & Associated Farmers Co-operative Limited, state on behalf of and in accordance with a resolution of the Directors, that, the Directors have determined that the co-operative is a small co-operative and that the Financial Reports are a true and fair view of the state of affairs.

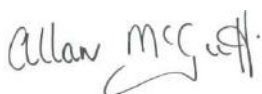
The Directors of the co-operative declare that:

1. The accompanying Financial Statements and notes for the financial year 1st July 2018 to 30th June 2019, are prepared in accordance with the *Co-operatives National Law Application Act 2013 and Co-operatives National Law (Victoria) Local Regulations 2014*, and: give a true and fair view of the state of affairs of the Co-Operative for the financial year 1st July 2018 to 30th June 2019; and comply with applicable accounting standards.

At the date of this declaration, there are reasonable grounds to believe that the co-operative will be able to pay its debts as and when they become due and payable.

3. The Co-operative has kept such accounting records that correctly record and explain the transaction and financial position of the co-operative

Declared at Myrtleford on 2nd October 2019
ON BEHALF OF THE BOARD.



ALLAN McGUFFIE

JOE LaSPINA

Detailed Profit and Loss Statement

	2017-2018	2018-2019
Revenue		
Sales	5,276,485.20	6,077,393.64
Rounding	0.00	0.00
Total Revenue	\$5,276,485.20	\$6,077,393.64
Cost of Goods Sold		
Purchases	4,389,856.64	5,317,215.88
Inwards Freight	57,655.33	83,033.64
Stock Movement	80,704.38	(141,413.92)
Total Cost of Goods Sold	\$4,528,216.35	\$5,258,835.60
Trading Gross Profit	\$748,268.85	\$818,558.04
Other Income		
Advertising Recovered	0.00	5,000.00
Commission Received	3,840.01	5,254.00
Electricity & Rates Recovered	0.00	1,249.71
Farmers Market-Site Fees	9,672.04	10,331.53
Interest Received - Debtors	9,973.81	10,715.40
Project Funding	42,945.13	15,181.09
Rebates-Merchandise	119,425.69	154,071.18
Rebate-Solar System	7,429.50	0.00
Rebates-Insurance	28,164.30	0.00
Rent Received	20,799.96	23,799.96
Interest Received - Bank	6,983.87	6,785.80
Dividends-Incitec Shares	381.64	455.99
Dividends-AIRR Shares	59,784.43	78,384.03
Training Income	11,384.00	12,920.00
Wages Reimbursement	0.00	6,195.11
Total Other Income	\$320,784.38	\$330,343.80
Total Gross Profit	\$1,069,053.23	\$1,148,901.84
Expenses		
Accounting	2,000.00	2,200.00
Advertising	10,380.67	11,670.75
A.G.M. Expenses	1,702.44	390.70
Amenities	2,114.15	2,174.48
Audit Fees	7,000.00	7,250.00
Ammortisation - Goodwill	2,500.00	2,500.00
Bad Debts	0.00	4,198.00
Bank Charges	11,350.20	10,574.45

Tobacco & Associated Farmers Co-operative Ltd Annual Report 2018-2019

Detailed Profit and Loss Statement	2017-2018	2018-2019
Chairmans Allowance	8,000.04	8,000.04
Cleaning	7,754.79	6,880.08
Computer Training & Support	12,798.67	13,410.40
Depreciation - Plant	31,028.00	28,872.00
Directors Expenses	7,200.00	6,000.00
Directors Training/Workshop	0.00	407.58
Doubtful Debts	6,778.00	(16,407.00)
Electricity/Heating-215 Myrtle	4,038.00	2,757.18
Entertainment	472.62	1,237.73
Farmers Market Expenses	9,545.31	10,896.35
Farmers Training Courses	8,981.36	9,091.37
First Aid Allowance	0.00	318.33
Forklift-Repairs & Maintenance	3,890.38	4,518.65
Fringe Benefits Tax	0.00	0.00
Insurance - General	16,253.39	16,271.20
Interest - Overdraft	24.75	118.76
Licences,Regos,Permits	944.10	719.79
Medical Expenses	0.00	220.36
Membership-Agsafe	0.00	595.45
Membership-Co-ops NSW	0.00	725.55
Membership-V.F.F.	698.64	860.00
Member Fees-A.I.R.R.	6,399.96	6,399.96
Motor Vehicle - Fuel (Ranger)	4,086.27	4,218.60
Motor Vehicle - Running Exp (Ranger)	2,632.50	2,302.96
Motor Vehicle-Interest on Loan	1,898.82	0.00
Open Day/Farmers Night Exp.	60.00	500.01
Postage	5,812.17	5,518.64
Printing And Stationery	9,152.11	10,079.09
Printer/Copier Rental	2,303.16	2,303.16
Project Funding Expenses	36,639.88	15,181.09
Project Management	4,147.00	2,012.50
Rates & Taxes-215 Myrtle St	7,626.32	6,751.96
Rates & Taxes-231 Myrtle St	3,848.59	3,909.48
Repairs & Maintenance - Plant	1,483.60	1,288.39
Repairs & Maint.-215 Myrtle St	16,266.43	7,953.89
Repairs & Maint.-231 Myrtle St	0.00	1,215.36
Replacements	35,969.89	33,685.52
Security	1,921.73	2,902.94
Seminars & Conferences	0.00	501.72

Tobacco & Associated Farmers Co-operative Ltd Annual Report 2018-2019

Detailed Profit and Loss Statement	2017-2018	2018-2019
Signwriting	399.00	350.40
Special Write Off Building	11,670.00	12,029.00
Subscriptions	235.00	453.74
Superannuation - Staff	55,308.97	58,221.98
Staff Bonus (Profit Sharing)	6,000.00	4,999.92
Staff Training	350.81	2,353.64
Telephone	10,974.96	12,545.10
Trainee Payments	0.00	1,200.00
Travelling & Accommodation	1,726.63	3,864.14
Travelling & Accommodation-VFF	54.55	1,354.83
Truck - Fuel	10,002.38	11,316.81
Truck - Lease	3,493.83	0.00
Truck - Running Costs	6,707.28	2,747.60
Uniforms	809.10	1,950.31
Utility - Fuel (Mitsubishi)	1,803.40	2,171.88
Utility - Running Exp (Mitsubishi)	1,158.66	1,847.36
Utility - Fuel (Ford)	3,005.14	2,517.75
Utility Running Exp (Ford)	2,364.02	1,531.87
Wages	348,627.50	392,808.33
Wages-Project Funding	6,305.25	0.00
Web Page Setup & Maintenance	468.18	522.27
Workcover	5,106.20	6,110.70
Default	0.00	0.00
Total Expenses	\$772,274.80	\$764,075.10
Net Profit / (Loss)	\$296,778.43	\$384,826.74

Detailed Balance Sheet**2017-2018****2018-2019**

Current Assets		
Cash on Hand	800.00	800.00
Petty Cash	200.00	200.00
Trade Debtors	344,674.62	186,060.74
Less: Provision Doubtful Debts	(34,467.00)	(18,060.00)
Other Debtors	11,197.00	0.00
A.N.Z. Term Deposit	289,115.64	295,379.38
Business Online Saver Account	131,177.14	331,699.20
A.N.Z. Account 47723-Chq. A/C	159,442.84	250,060.67
Inventory	640,324.87	781,738.79
Shares - Incitec Pivot	14,738.00	13,845.00
Shares - A.I.R.R.	601,697.00	733,754.00
Loan A/C-Members re GST	12,688.65	15,245.07
Less:Provision for Ammort.	(12,500.00)	(15,000.00)
Total Current Assets	2,159,088.76	2,575,722.85
Fixed Assets		
Land 231 Myrtle St @ Dir. Val.	85,000.00	85,000.00
Build. 231 Myrtle @ Dir. Val.	279,000.00	279,000.00
Buildings-215 Myrtle Street	459,239.27	471,139.27
Less:Accum. Write-Off	(206,180.00)	(218,209.00)
Build. 231 Myrtle-Shed Part.	4,250.00	4,250.00
Plant & Equipment @ Cost	353,423.54	353,423.54
Less: Accumulated Depreciation	(210,035.00)	(238,907.00)
Land 215 Myrtle St @ Dir. Val.	213,000.00	213,000.00
Debtor Opening Balances	0.00	0.00
Total Fixed Assets	977,697.81	948,696.81
Intangible Assets		
Goodwill @ Cost Ex M.G.	50,000.00	50,000.00
Total Intangible Assets	50,000.00	50,000.00
Total All Assets	\$3,186,786.57	\$3,574,419.66
Current Liabilities		
Prepaid Income	2,456.20	15,125.00
Provision for Income Tax	(15,999.10)	(1,420.48)
Pay As You Go Installment	0.00	0.00
Trade Creditors	416,520.54	510,727.65
Accrued Creditors	7,643.03	10,786.39
Other Creditors	0.00	0.00
Provision for Annual Leave	15,176.00	16,429.00
Provision for Long Service	69,497.00	75,293.00
Prov. for Staff Profit Sharing	0.00	(0.08)
Total Current Liabilities	495,293.67	626,940.48
Long Term Liabilities		
Suspense Account-Clearing	12,368.00	14,746.00
Total Long Term Liabilities	12,368.00	14,746.00
Total All Liabilities	\$507,661.67	\$641,686.48
Net Worth	\$2,679,124.90	\$2,932,733.18

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<u>Detailed Balance Sheet</u>	<u>2017-2018</u>	<u>2018-2019</u>
Equity		
Income Tax Expense	(38,747.23)	(45,252.30)
Members Rebate	(141,678.70)	(183,346.17)
Members Dividend	(23,950.76)	(23,866.00)
Transfer General Reserve	(12,902.00)	(16,959.00)
Under Provision Income Tax	0.00	0.00
Long Service Leave	(2,337.00)	(5,796.00)
Annual Leave	5,238.00	(1,253.00)
Bonus Share Issue	0.00	0.00
Ordinary Shares - Fully Paid	599,269.00	596,400.00
Retained Profits/Losses	(826,923.65)	(1,041,301.34)
Capital Profit Reserve	41,170.15	41,170.15
General Reserve	239,679.00	256,638.00
Asset Revaluation Reserve	979,999.07	1,111,163.07
Profit & Loss Brought Forward	1,860,309.02	2,245,135.77
	0.00	0.00
<i>Total Equity</i>	<i>2,679,124.90</i>	<i>2,932,733.18</i>
Total All Equity	<u>\$2,679,124.90</u>	<u>\$2,932,733.18</u>

Tobacco & Associated Farmers Co-operative Ltd Annual Report 2018-2019
Independent Auditors Review Report

To the members of **TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LIMITED**

Report on the financial report

We have reviewed the accompanying financial report of **TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LIMITED**, which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

The Directors Responsibility for the financial report

The Directors of the Co-operative are responsible for the preparation of the annual financial report that gives a true and fair view in accordance with the Co-operatives National Law Application Act 2013 and the Co-operatives National Regulations 2014. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2400 Review of a Financial Report performed by an Assurance Practitioner who is not the Auditor of the Entity, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report

is not presented fairly, in all material respects, in accordance with the Australian Accounting Standards. ASRE 2415 requires us to comply with the requirements of the applicable code of professional conduct of an accounting body.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act* 2001. We confirm that the independence declaration required by the *Corporations Act* 2001, which has been given to the directors of **TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LIMITED**, would be in the same terms if given to the directors as at the time of this auditor's report.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the annual financial report of **TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LIMITED** does not present fairly, in all material respects, the **TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LIMITED**'s financial position as at year end and of its financial performance for the year ended on that date in accordance with the Australian Accounting Standards.

Basis of accounting

The financial report has been prepared for the purpose of fulfilling The Directors reporting responsibilities. As a result, the financial report may not be suitable for another purpose.

Dated at MYRTLEFORD this 23rd day of September 2019



..... (Signed)

SAM P MAROTTA - PostGRAD (Acctg); Fellow NTAA; Fellow NTAA Plus; RTA; JP
REGISTERED COMPANY AUDITOR Reg No: 8799

Telephone: 03-57511411

NOMINATION FORM

ANY SHAREHOLDER WHO WISHES TO NOMINATE A MEMBER TO SERVE AS A DIRECTOR OF THE TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LTD AT THE ANNUAL GENERAL MEETING PLEASE FILL IN THE DETAILS BELOW AND RETURN TO SECRETARY BEFORE MONDAY 18th NOVEMBER 2019.

(*N.B. Nomination Forms are not required for existing Directors.)

I (Name)

(Address) of,

Signed:

I (Name)

(Address) of,

Signed:

Being Shareholders in The Tobacco & Associated Farmer's Co-operative, wish to nominate the following person to serve as a Director on the Board of TAFCO.

I (name)

of (address).....

being a shareholder of the Tobacco & Associated Farmer's Co-operative Ltd hereby accept the above nomination and will provide to members details as required under the Co-operatives National Law 2013 and according to the Rules of the Co-operative Section 47(5):-

- i. Date of Birth
- ii. Qualifications and experience
- iii. Length of any previous service as a director of the co-operative or with any other co-operative

Signed by Nominee :Dated :

Please return to : The Secretary
The Tobacco & Associated Farmer's Co-operative,
P.O. Box 277
MYRTLEFORD. 3737.

Or hand deliver to TAFCO Rural Supplies, 215 Myrtle St, Myrtleford by Monday 18th November 2019