



**Tobacco & Associated Farmers Co-operative Limited**

**APPLICATION FOR MEMBERSHIP (including Community Member &/or additional shares)**

Class A Shareholder Members will be provided a credit limit equivalent to their shareholding. For additional credit, a completed Credit Application Form must be attached.

Surname \_\_\_\_\_

Other names \_\_\_\_\_

*(Where applicant is a nominee for a Company, Partnership or Trust Please complete declaration on reverse)*

Occupation \_\_\_\_\_

Postal address \_\_\_\_\_

Email address \_\_\_\_\_

Telephone: \_\_\_\_\_ Mobile \_\_\_\_\_

I hereby apply –

(a) To be admitted as a Shareholder member of the Tobacco & Associated Farmers Co-operative Limited and to be allotted a minimum of 250 shares at \$1.00 each therein: also known as Class A Membership

to be allotted \_\_\_\_\_ shares in the Tobacco & Associated Farmers Co-operative Ltd and in respect of such application I lodge herewith/undertake to lodge in accordance with the rules the sum of:

\$ \_\_\_\_\_ which sum is made up as follows:

Entrance fee \$ nil

Paid up share capital \$ \_\_\_\_\_

\*Please debit my TAFCO account for share purchase

\*Cheque attached

(b) For Community Membership  also known as Class B Membership without shares

I am over the age of eighteen years

or

I am under the age of eighteen years having been born on \_\_\_\_\_ (insert date of birth).

If this application be approved and the shares as aforesaid be allotted to me I agree to pay outstanding share capital in accordance with section 121 of the *Co-operatives National Law (Victoria)* and I agree to be bound by the rules of the co-operative and by any alterations thereof registered in accordance with the abovenamed Act. A current disclosure statement has been provided. TAFCO Rules can be downloaded from [www.tafoo.com.au](http://www.tafoo.com.au)

Applicant signature \_\_\_\_\_ Date \_\_\_\_\_

Witness name and signature \_\_\_\_\_

**Note.** Pursuant to section 120(1) of the *Co-operatives National Law (Victoria)*, no rights of membership shall be exercised until the member has made such payments or acquired such share or interest as specified in the rules in that behalf.

**Declaration in accordance with the** section 115(1) of the *Co-operatives National Law (Victoria)*

In the event of the applicant being a nominee of an entity such as a Partnership, Company, Estate, Trust or Body Corporate:

**Name of such Company, Partnership or Trust:**

.....

**Registered Address:**

.....

**Postal Address:**

.....

**Signature of Applicant:** .....

---

**Office use only:**

Class A: Shareholder Member  No of Shares: ..... Class B: Community Member

**Date Received** ..... **Received by:**.....

Date to Board: .....

Share Register Reference: .....

Mailed.....

**Please return form with payment for Shares if applicable to TAFCO Rural Supplies**

**Or send to The Secretary, TAFCO, P.O. Box 277, Myrtleford. Vic. 3737.**



**TAFCO**<sup>TM</sup>  
**RURAL SUPPLIES**

THE TOBACCO & ASSOCIATED FARMERS CO-OPERATIVE LIMITED  
trading as TAFCO Rural Supplies ABN 13 065 910 642 ('Co-operative')

## DISCLOSURE STATEMENT

This Disclosure Statement is issued in accordance with Chapter 2, Part 2.4, Division 2 (68) of the Co-operatives National Law (Victoria) and the Rules of the Co-operative ('Rules').

### 1. Active Membership Provisions

- a) In order to establish active membership of the Co-operative, a member must purchase goods or services from the Co-operative annually
- b) All members must be active members of the Co-operative.
- c) If a member fails or ceases to be an active member, the board must in accordance with Chapter 2, Part 2.6, Division 4 (156) of the National Law:
  - i) declare the membership of the member cancelled; and
  - ii) declare the shares of the member forfeit.

### 2. Rights and Liabilities attaching to Shares

- a) Shares in the Co-operative each have a nominal value of \$1 which is payable in full on application.
- b) The minimum holding of a shareholder member (alone or jointly with another) is 250 Shares
- c) The maximum holding of a shareholder (alone or jointly with another) 20% of the nominal value of all issued shares of the Co-operative.
- d) Shares are forfeited on becoming an inactive member.
- e) The Board may, at its sole discretion, buy back the shares of a member if that member so requests.

- f) Each member has one vote, regardless of the number of shares held. If shares are held jointly, only one of the joint holders may vote as provided by the Rules.
- g) Shares are transferable subject to the Rules.
- h) The Co-operative pays interest on share capital from time to time in accordance with the Rules.
- i) Any part of a surplus arising in any year from the business of the Co-operative, or any part of the reserves of the Co-operative may, at the Board's discretion, be distributed as:
  - i) a rebate to a shareholder member based on the business done by that shareholder member with the co-operative; or
  - ii) an issue of bonus shares to a shareholder member; or
  - iii) paid to a shareholder member by way of a limited dividend in accordance with the Rules.
- j) The Co-operative may, with the approval of the shareholder, convert any rebate or limited dividend payable to that shareholder into payment for issue of bonus shares or as a loan from the shareholder to the Co-operative.
- k) On a winding up of the Co-operative the surplus property of the Co-operative must be distributed among the Class A shareholder members in accordance with the National Law.

### 3. Disclosure Statement to be Current

No shares in the Co-operative will be issued on the basis of this Disclosure Statement if it stops being a current disclosure statement as defined in Section 68(4) of the National Law.

- 4. A copy of the latest Annual Report including most current audited Financial Figures of the co-operative can be downloaded from [www.tafco.com.au](http://www.tafco.com.au) or a hard copy supplied on request